NORD EST ASSET MANAGEMENT S.A.
Acting in its capacity as management company in its own name but on behalf on NEF (the "**Fund**")
Fonds Commun de Placement
19, Rue du Puits Roman, L-8070 Bertrange, Luxembourg
The Management Company is registered under number B 69705 in the Registre de Commerce et des Sociétés de Luxembourg

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Notice to the unitholders of the Fund dated 14 September 2026

Luxembourg, 14 September 2026

Dear unitholders,

The board of directors of the Management Company (the "**Board of Directors**") on behalf of the Fund, would like to draw your attention on the following amendments related to the prospectus of the Fund (the "**Prospectus**").

I. Amendments to the registered office of the Fund and the Management Company

The Prospectus has been amended to reflect the transfer of the registered office of both the Fund and the Management Company to 19, Rue du Puits Romain, L-8070 Bertrange, Grand Duchy of Luxembourg.

II. Merger of Sub-Investment Managers of the Fund

The Prospectus has been amended to reflect the merger of two of the sub-investment managers, namely Union Investment Privatfonds GmbH with Union Investment Institutional GmbH and the subsequent renaming of the surviving entity as Union Investment Management GmbH.

III. Distribution of the Fund in Germany

The Prospectus has been amended to include additional disclosures relevant to the distribution of the Fund in Germany. In this context, a new section entitled "Additional Information for Unitholders in Germany" has been introduced. In addition, the factsheets of sub-funds "NEF Ethical Global Equity", "NEF Pacific Equity" and "NEF Ethical Global Trends" have been updated to include disclosures pursuant to the German Investment Tax Act. Furthermore, "G" unit classes have been created within the sub-funds "NEF Ethical Global Equity" and "NEF Pacific Equity" which will be available exclusively to any kind of investor in Germany.

IV. Other clarifications and minor amendments

The revised Prospectus will reflect some disclosures, other minor updates, clarifications, formatting, and editorial changes, reflecting non-substantial modifications for consistency, clarification and regulatory purposes.

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The updated Prospectus will be available free of charge at the registered office of the Fund and at www.neam.lu once the CSSF has issued the e-identified Prospectus.

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The Board of Directors