NORD EST ASSET MANAGEMENT S.A.
Acting in its capacity as Management Company in its own name but on behalf on NEF (the "**Fund**")
Fonds Commun de Placement
5, Allée Scheffer – L-2520 Luxembourg
The Management Company is registered under number B 69705 in the Registre de Commerce et des Sociétés de Luxembourg

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Notice to the unitholders of the Fund dated 8 April 2026

Luxembourg, 8 April 2026

Dear unitholders,

The board of directors of the Management Company (the "**Board of Directors**") on behalf of the Fund, would like to draw your attention on the following amendments related to the prospectus of the Fund (the "**Prospectus**").

I. Amendments to the liquidity management tools framework for regulatory purposes

In accordance with article 18a(2) of the Directive 2009/65/EC, as amended by Directive (EU) 2024/927 ("UCITS Directive"), requiring investment funds to select at least two appropriate liquidity management tools, assess their suitability considering the investment strategy, liquidity profile and redemption policy, disclose such tools in the fund documentation, and implement corresponding policies and procedures, the Board of Directors has decided to amend the Prospectus and management regulations of the Fund in order to enhance the redemption gating mechanism in compliance with the UCITS Directive and to introduce the partial swing pricing mechanism, which will act as liquidity management tools applicable to each sub-fund of the Fund.

The (de)activation and calibration of such tools will be performed by the Management Company in compliance with the applicable regulatory framework and in alignment with the methodology described in the Prospectus, management regulations and in its liquidity management policy.

II. Other clarifications and minor amendments

The revised Prospectus will reflect some disclosures, other minor updates, clarifications, formatting, and editorial changes, reflecting non-substantial modifications for consistency, clarification and regulatory purposes, including the change of address of the sub-investment manager FIL Investment Management (Hong Kong) Ltd.

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The updated Prospectus will be available free of charge at the registered office of the Fund and at www.neam.lu once the CSSF has issued the e-identified Prospectus.

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The Board of Directors