NEF EURO SHORT TERM BOND - I

Investment Policy

The objective of this bond Fund is to achieve a short term performance. The Fund's investment decisions are made on a discretionary basis. The Fund mainly invests in Euro bonds issued by first class public and private institutions. These bonds have an average maturity of maximum three years or an interest rate adjusted at least annually based on the market conditions. Financial techniques and instruments for hedging and/or non hedging purposes may be used. Income generated by the Fund is reinvested and included in the value of units. Investors can buy or sell units of the Fund every day which is a bank business day in Luxembourg. Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Overview

Date	30 Nov 2020
Portfolio launch date	08 Oct 1999
Unit class launch date	14 Oct 1999
Unit Type	Cap
Currency	EUR
ISIN Code	LU0138375547
Ticker Bloomberg	CAGNBTI
NAV Frequency	Daily
Management Fees	0.25%
Ongoing Charges	0.34%
Management Company	NEAM S.A.
Investment Manager	Union Investment
Central Administration	CACEIS
Depositary Bank	CACEIS

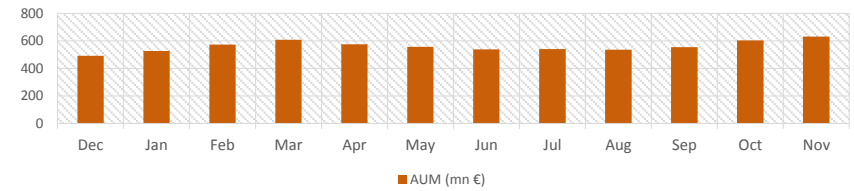
SRRI Indicator

Low risk — High risk



Fund Volatility - 1Y	0.56
Sharpe Ratio - 1Y	1.55

Total Net Asset (Sub-fund) - 1 Year or since inception

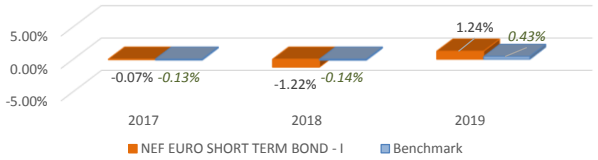


Performance Indicators

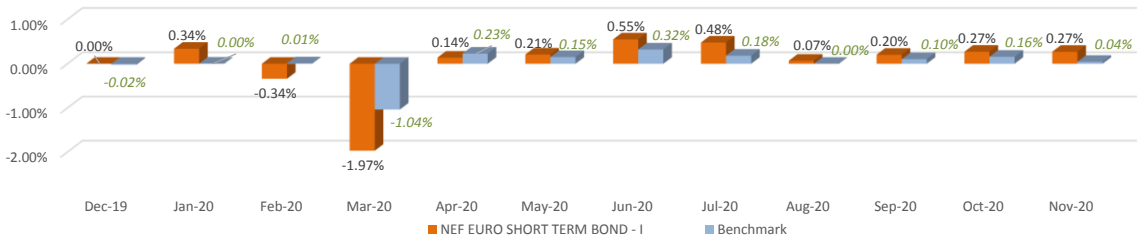
Performance %	1M	3M	6M	YTD	1Y	3Y
NEF EURO SHORT TERM BOND - I	0.27%	0.75%	1.86%	0.54%	0.54%	0.34%
EML1 Index	*0.04%*	*0.31%*	*0.81%*	*0.21%*	*0.19%*	*0.36%*

ICE BofAML 1-3 Year Euro Large Cap Index

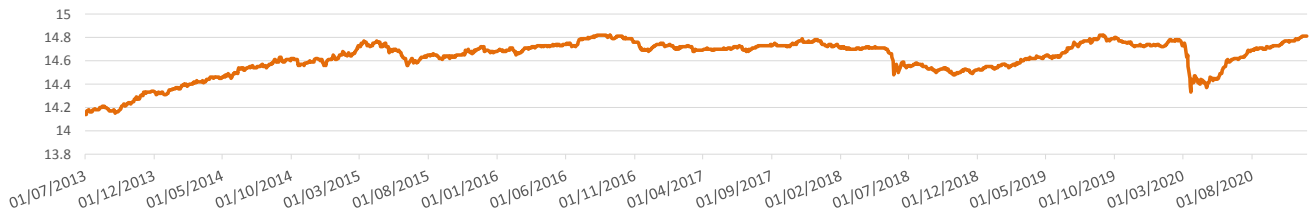
Past Performance - 3 Years



Past Performance - 12 Months

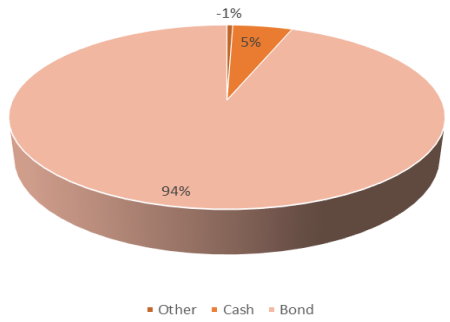


Daily NAV Price - 5 Year or since inception

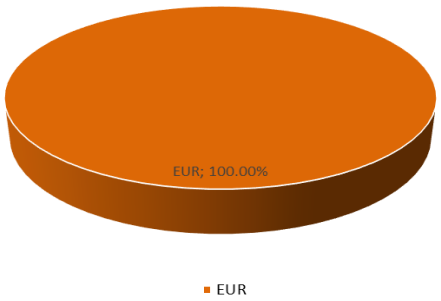


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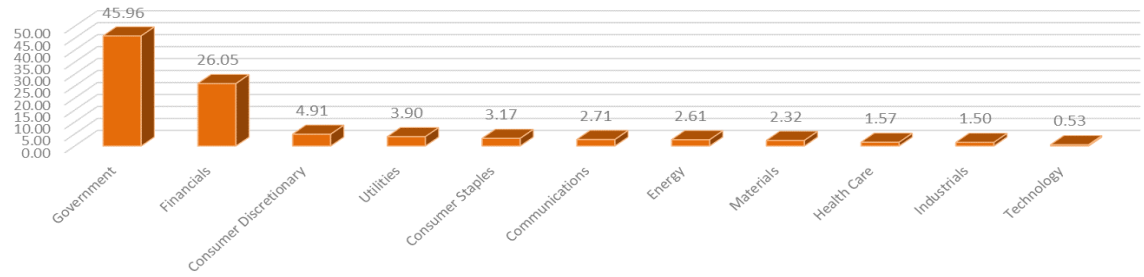
Asset class breakdown %



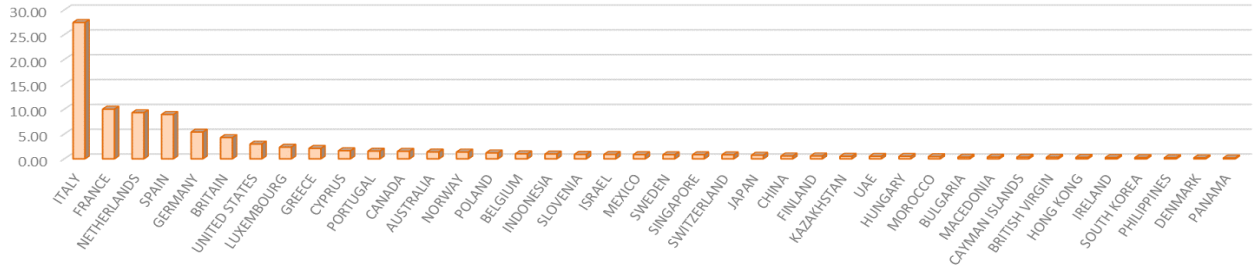
Currency breakdown % - After hedging



Sector breakdown %



Country breakdown %



Top Ten Holding %

BTPS 2.15 12/15/21	3.45
BTPS 0.95 03/01/23	3.44
BTPS 0.35 02/01/25	3.40
BTPS 0.4 04/11/24	3.38
BTPS 0 1/2 02/01/26	3.25
SPGB 0.35 07/30/23	3.07
SPGB 1.6 04/30/25	2.76
BTPS 1.45 11/15/24	2.67
BTPS 0.65 10/15/23	2.58
BTPS 1.2 04/01/22	2.39
Total	30.38

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