



NEF EURO SHORT TERM BOND - D

Investment Policy

The objective of this bond Fund is to achieve a short term performance. The Fund's investment decisions are made on a discretionary basis. The Fund mainly invests in Euro bonds issued by first class public and private institutions. These bonds have an average maturity of maximum three years or an interest rate adjusted at least annually based on the market conditions. Financial techniques and instruments for hedging and/or non hedging purposes may be used. The Fund aims to pay out a dividend. The ex dividend date is the fifteenth day of January (or the first following Business Day) and for the first time in January 2017. Investors can buy or sell units of the Fund every day which is a bank business day in Luxembourg. Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Overview

Date	30 Nov 2020
Portfolio launch date	08 Oct 1999
Unit class launch date	26 Sep 2016
Unit Type	Dis
Currency	EUR
ISIN Code	LU1492147472
Ticker Bloomberg	CAGNBTD
NAV Frequency	Daily
Management Fees	0.55%
Ongoing Charges	0.75%

Management Company	NEAM S.A.
Investment Manager	Union Investment
Central Administration	CACEIS
Depository Bank	CACEIS

SRRI Indicator



Fund Volatility - 1Y	0.71
Sharpe Ratio - 1Y	1.57

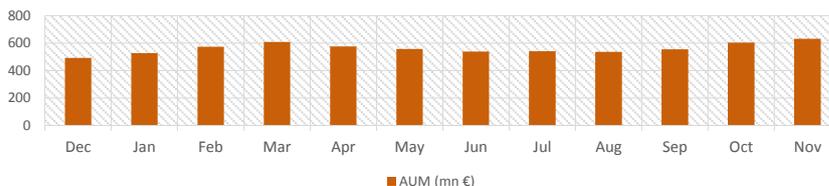
Past Performance - 12 Months



Daily NAV Price - 5 Year or since inception



Total Net Asset (Sub-fund) - 1 Year or since inception

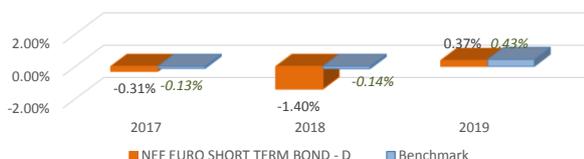


Performance Indicators

Performance %	1M	3M	6M	YTD	1Y	3Y
NEF EURO SHORT TERM BOND - D	0.30%	0.67%	1.65%	0.18%	0.10%	-1.60%
EML1 Index	0.04%	0.31%	0.81%	0.21%	0.19%	0.36%

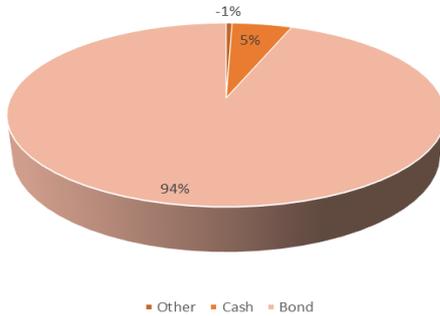
ICE BofAML 1-3 Year Euro Large Cap Index

Past Performance - 3 Years

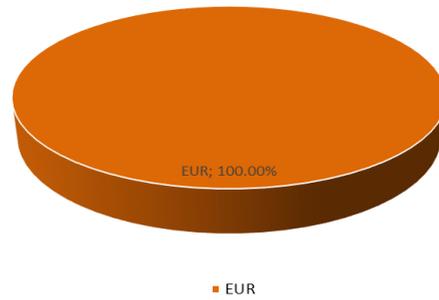




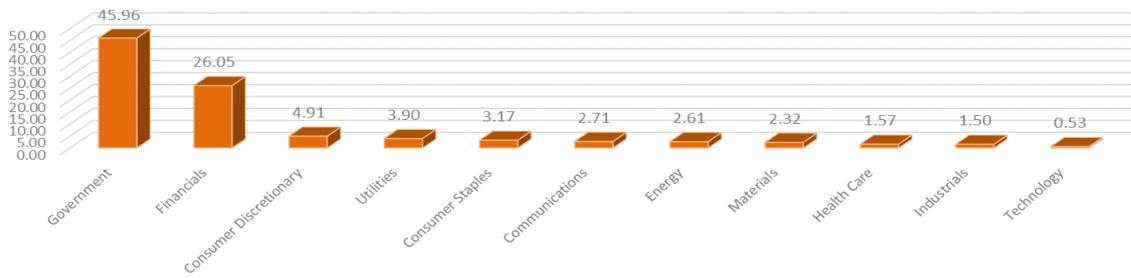
Asset class breakdown %



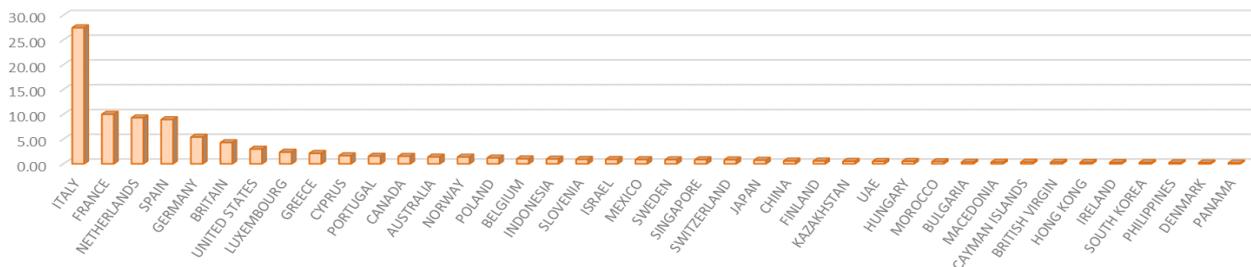
Currency breakdown % - After hedging



Sector breakdown %



Country breakdown %



Top Ten Holding %

BTPS 2.15 12/15/21	3.45
BTPS 0.95 03/01/23	3.44
BTPS 0.35 02/01/25	3.40
BTPS 0.4 04/11/24	3.38
BTPS 0 1/2 02/01/26	3.25
SPGB 0.35 07/30/23	3.07
SPGB 1.6 04/30/25	2.76
BTPS 1.45 11/15/24	2.67
BTPS 0.65 10/15/23	2.58
BTPS 1.2 04/01/22	2.39
Total	30.38

Disclaimer :

Source ICE Data Indices, LLC ("ICE DATA"), is used with permission. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES NOR THEIR RESPECTIVE THIRD PARTY SUPPLIERS SHALL BE SUBJECT TO ANY DAMAGES OR LIABILITY WITH RESPECT TO THE ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND YOUR USE IS AT YOUR OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DO NOT SPONSOR, ENDORSE, OR RECOMMEND [INSERT SUBSCRIBER NAME], OR ANY OF ITS PRODUCTS OR SERVICES.