



NEF EURO BOND - D

Investment Policy

The objective of this bond Fund is to achieve capital appreciation. The Fund's investment decisions are made on a discretionary basis. The Fund invests two third of its assets in mid and long term investment grade bonds, traded on the Euroland financial markets, and issued by corporates or by European national governments, European governments agencies and supranational organisations located in Europe. Bonds denominated in EUR and issued by non Euroland issuers are as well permitted. To a lesser extent investments in non investment grade bonds are permitted. Financial techniques and instruments for hedging and/or non hedging purposes may be used. The Fund aims to pay out a dividend on a semi-annually basis. The ex dividend date is the fifteenth day of January and July (or the first following Business Day) and for the first time in July 2018. Investors can buy or sell units of the Fund every day which is a bank business day in Luxembourg. Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 4 to 5 years.

Overview

Date	30 Nov 2020
Portfolio launch date	08 Oct 1999
Unit class launch date	28 Mar 2018
Unit Type	Dis
Currency	EUR
ISIN Code	LU1799642449
Ticker Bloomberg	NEFEUBD
NAV Frequency	Daily
Management Fees	0.80%
Ongoing Charges	1.06%

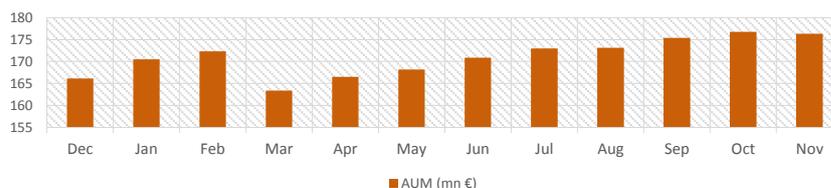
Management Company	NEAM S.A.
Investment Manager	BNP Paribas AM
Central Administration	CACEIS
Depository Bank	CACEIS

SRRI Indicator



Fund Volatility - 1Y	2.32
Sharpe Ratio - 1Y	4.01

Total Net Asset (Sub-fund) - 1 Year or since inception



Performance Indicators

Performance %	1M	3M	6M	YTD	1Y	3Y
NEF EURO BOND - D	0.26%	1.83%	3.17%	2.72%	1.97%	
EMU0 Index	0.31%	2.18%	3.67%	3.87%	3.17%	9.93%

ICE BofAML Euro Broad Market Index

Past Performance - 3 Years



Past Performance - 12 Months

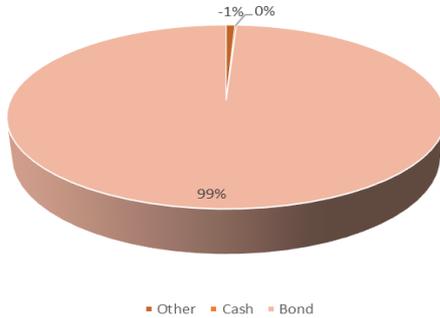


Daily NAV Price - 5 Year or since inception

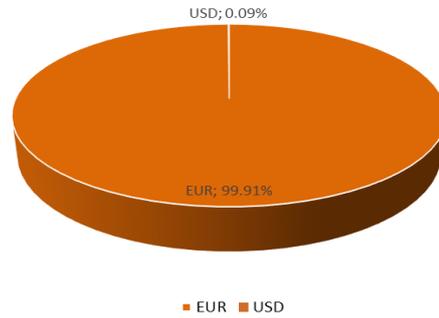




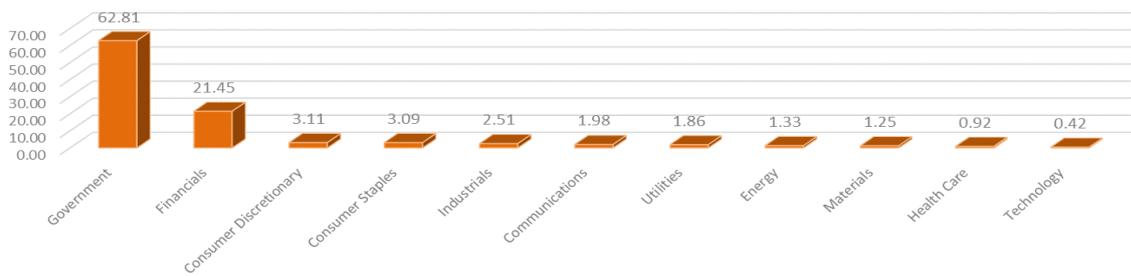
Asset class breakdown %



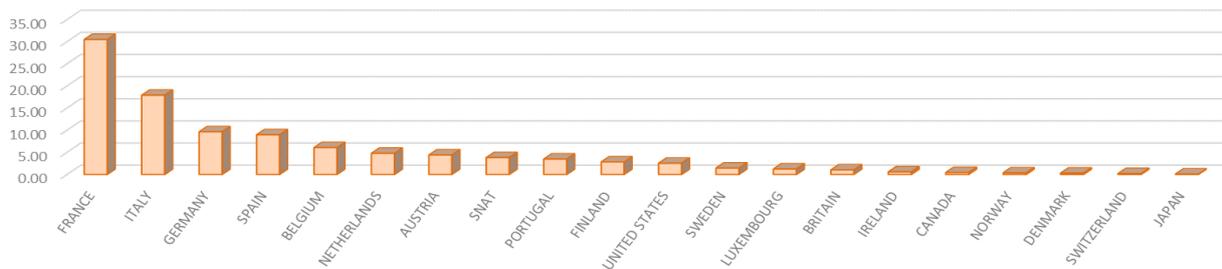
Currency breakdown % - After hedging



Sector breakdown %



Country breakdown %



Top Ten Holding %

BTPS 5 08/01/34	2.40
DBR 0 1/4 08/15/28	2.25
FRTR 0 1/2 05/25/26	2.17
BTPS 2.2 06/01/27	1.94
KFW 0 3/8 04/23/25	1.84
BTPS 0 1/2 02/01/26	1.80
FRTR 1 3/4 06/25/39	1.73
SPGB 0 1/2 04/30/30	1.66
BPCEGP 0 5/8 09/26/24	1.63
BTPS 4 3/4 08/01/23	1.57
Total	19.00

Disclaimer :

Source ICE Data Indices, LLC ("ICE DATA"), is used with permission. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES NOR THEIR RESPECTIVE THIRD PARTY SUPPLIERS SHALL BE SUBJECT TO ANY DAMAGES OR LIABILITY WITH RESPECT TO THE ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND YOUR USE IS AT YOUR OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DO NOT SPONSOR, ENDORSE, OR RECOMMEND [INSERT SUBSCRIBER NAME], OR ANY OF ITS PRODUCTS OR SERVICES.