

## Investment Policy

The objective of this bond Fund is to achieve capital appreciation. The Fund's investment decisions are made on a discretionary basis. The Fund invests two third of its assets in mid and long term investment grade bonds, traded on the Euroland financial markets, and issued by corporates or by European national governments, European governments agencies and supranational organisations located in Europe. Bonds denominated in EUR and issued by non Euroland issuers are as well permitted. To a lesser extent investments in non investment grade bonds are permitted. Financial techniques and instruments for hedging and/or non hedging purposes may be used. The Fund aims to pay out a dividend on a semi-annually basis. The ex dividend date is the fifteenth day of January and July (or the first following Business Day) and for the first time in July 2018. Investors can buy or sell units of the Fund every day which is a bank business day in Luxembourg. Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 4 to 5 years.

## Overview

Date	28 Feb 2020
Portfolio launch date	08 Oct 1999
Unit class launch date	28 Mar 2018
Unit Type	Dis
Currency	EUR
ISIN Code	LU1799642449
Ticker Bloomberg	NEFEUBD
NAV Frequency	Daily
Management Fees	0.80%
Ongoing Charges	1.06%

Management Company	NEAM S.A.
Investment Manager	BNP Paribas AM
Central Administration	CACEIS
Depository Bank	CACEIS

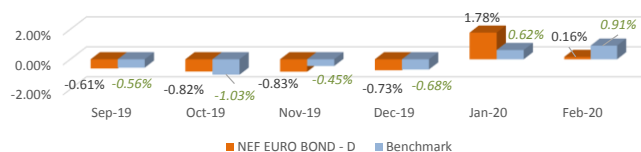
## SRRI Indicator



## Performance Indicators

Performance %	1 Month	3 Months	6 Months	YTD	1Y
NEF EURO BOND - D	0.16%	1.19%	-1.08%	1.94%	5.17%
EMU0 Index	0.91%	1.56%	-0.66%	2.29%	7.50%

## Past Performance - 6 Months

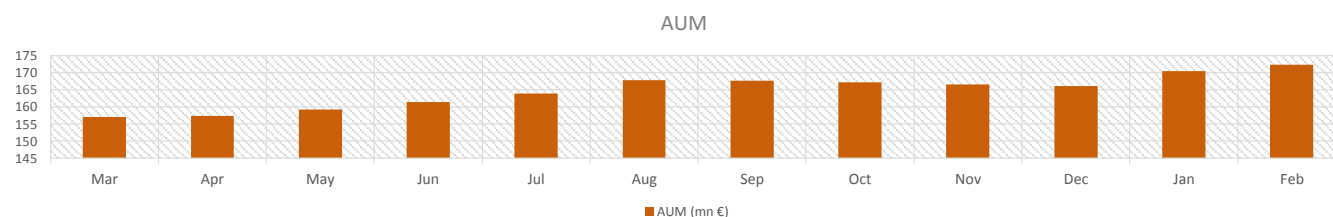


ICE BofAML Euro Broad Market Index

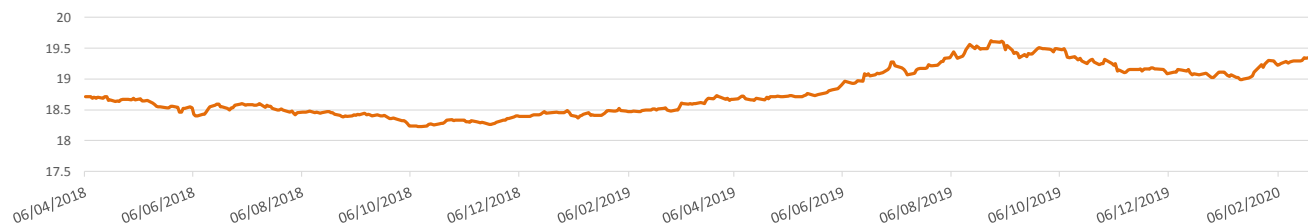
## Past Performance - 5 Years



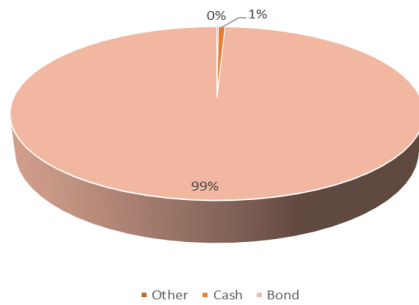
## Total Net Asset (Sub-fund) - 1 Year or since inception



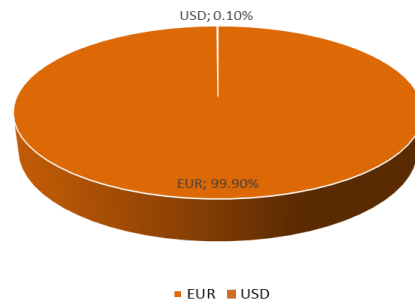
## Daily NAV Price - 5 Year or since inception



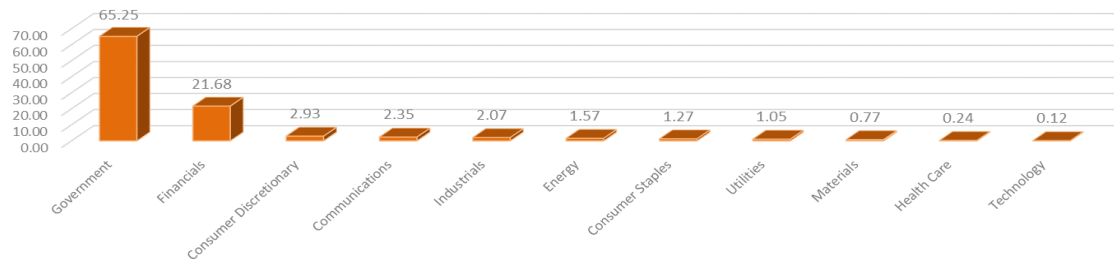
#### Asset class breakdown %



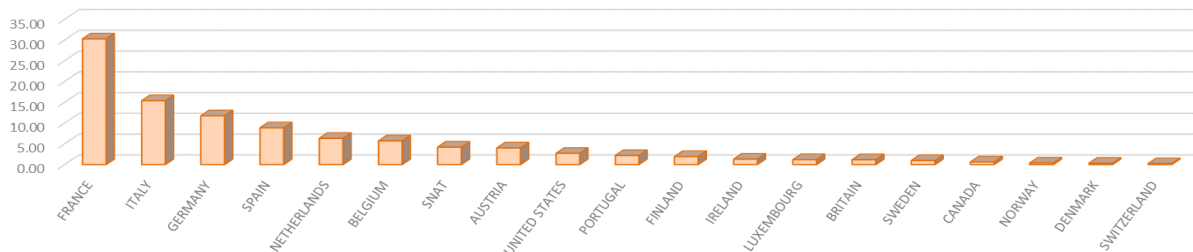
#### Currency breakdown % - After hedging



#### Sector breakdown %



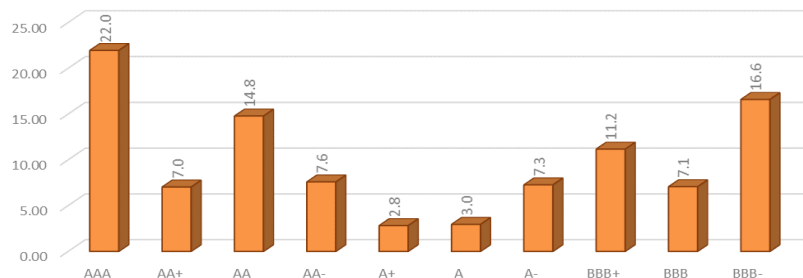
#### Country breakdown %



#### Top Ten Holding %

BTPS 0.95 03/15/23	2.27
FRTR 0 1/2 05/25/26	2.23
FRTR 0 05/25/22	2.18
KFW 0 06/30/22	2.00
BTPS 2 1/2 11/15/25	1.94
FRTR 1 3/4 06/25/39	1.76
DBR 1 1/2 02/15/23	1.68
BTPS 1.65 03/01/32	1.65
FRTR 0 1/2 05/25/25	1.60
KFW 0 3/4 06/28/28	1.59
<b>Total</b>	<b>18.90</b>

#### Rating breakdown %



#### Average Rating

A+